

LEADING TATA PIPE RETAILER



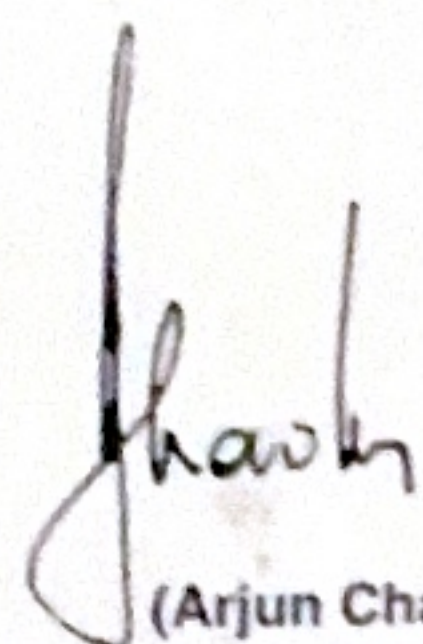
This certificate is awarded to

S N Traders

Secunderabad

*in recognition of their performance
in promoting sales of TATA PIPES,
for the period 1999/2000*

18th January, 2001


(Arjun Chaudhuri)
Chief Marketing Manager (Tubes)

TATA STEEL